

Huntington Landmark Senior Adult Community Association

BOARD OF DIRECTORS MINUTES OF REGULAR MEETING

Thursday, December 5, 2019, Main Lounge

- 1) **CALL TO ORDER** – President Marilyn Brewer meeting to order at 10:02 AM.
- 2) **ROLL CALL** -- a quorum was present
 - A. Directors Present
 - Marilyn Brewer, President
 - John Muse, Secretary
 - Dayton La Grau, CFO
 - Jean MacLennan
 - Patricia Laudisio
 - B. Directors Absent
 - Jorge Kamburis
 - Nancy Stuart, Vice President
 - C. Other Attendees
 - Kimberly Pollard, General Manager
- 3) **HOMEOWNERS FORUM**
 - A. An owner made comments regarding use of Email Blasts versus Town Square.
 - B. An owner made comments regarding issues at the Indianapolis Gate.
 - C. An owner made comments regarding ways the HOA could save money.
- 4) **CONSENT CALENDAR**

After motion duly made by Dayton La Grua, and seconded by Jean MacLennan, the Consent Calendar was approved by a 4 Yes, 1 No (Patricia Laudisio) vote.
- 5) **EXECUTIVE SESSION REPORT** - Marilyn Brewer gave a report for the November 7, 2019 Executive Meeting.
- 6) **CFO REPORT** - The CFO Report was made by Dayton La Grua.
- 7) **SEPTEMBER 2019 FINANCIAL REPORT REVIEW**

After motion duly made by Dayton La Grua and seconded by John Muse, the five directors present confirmed that they had reviewed the September 2019 financial report.
- 8) **RATIFICATION OF IRS REVENUE RULING ELECTION**

After motion duly made by Dayton La Grua and seconded by Jean MacLennan, all directors approved the motion that all surplus funds remaining in the Associations budget at the end of the fiscal year shall be applied to the following year's budget as provided in IRS Revenue Ruling 70-604.
- 9) **RESOLUTION TO RECORD LIENS**

After motion duly made by Dayton La Grua and seconded by Jean MacLennan, all directors approved the motion that a Notice of Delinquent Assessment and Claim of Lien shall be prepared and recorded by Richardson, Ober, Denichilo PC against the referenced property/owner to secure all amounts owed to the Association in accordance with the Association CC&Rs and the California Civil Code:

 - C8303.32 APN 933-520-38
 - C8303.31 APN 938-183-68
 - C8303.35 APN 938-182-79
 - C8303.33 APN 933-520-49

10) WALT WHITE TO MEMBER OF FINANCE COMMITTEE

After motion duly made by Dayton La Grua and seconded by Marilyn Brewer, all directors approved the motion to accept the selection by the Finance Advisory Committee (FAC) of Walt White as a committee member.

11) ADDITION TO RULES AND REGULATIONS, ELECTRIC VEHICLE CHARGING

After motion duly made by Dayton La Grua and seconded by Jean MacLennan, the directors approved by a 4 Yes, 1 No (Patricia Laudisio) vote the motion to approve adding the proposed Electric Vehicle Charging Rules to the 2018 Rules & Regulations.

12) 2020 COMMITTEES AND CHAIRPERSONS

After motion duly made by Marilyn Brewer and seconded by Jean MacLennan, all directors approved the motion to approve the following committees and chairpersons for 2020:

- Architectural Control, Marsha Merindino Chair
- Finance, Dayton La Grua Chair
- Landscape, Nancy Henry and Steve Bova Co-chairs
- Maintenance, David Dawes Chair
- Property Protection, Marie Sandridge Chair

13) LANDSCAPE MASTER PLAN

After motion duly made by Dayton La Grua and seconded by Marilyn Brewer, all directors approved the motion to accept the updated 15-year Master Plan Schedule prepared by the Landscaping Committee (LAC) for the period 2019 through 2034. All work shall be done in conformance with IAW Maintenance Landscape Standard 6.2.

14) PROPERTY & LIABILITY INSURANCE RENEWAL AS EMERGENCY ITEM

After motion duly made by Dayton La Grua and seconded by Jean MacLennan, all directors approved the motion to accept the Agenda Item for Property & Liability Insurance Renewal as an emergency item.

15) PROPERTY & LIABILITY INSURANCE RENEWAL

After motion duly made by Dayton La Grua and seconded by Jean MacLennan, all directors approved the motion to accept the 2020 Property, Liability, Umbrella, Fidelity-Bond, Directors & Officers, and Workers Compensation Renewal Proposal offered by LaBarre/Oksnee Insurance at a cost of \$176,519 chargeable to Operating Account 5031-0000.

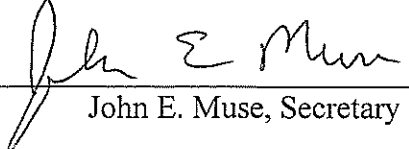
16) MATURING CD AS EMERGENCY ITEM

After motion duly made by Dayton La Grua and seconded by Jean MacLennan, the directors approved by a 4 Yes, 1 No (Patricia Laudisio) vote the motion to accept the Agenda Item for Maturing CD as an emergency item.

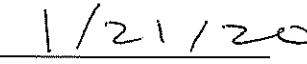
17) MATURING CD

After motion duly made by Dayton La Grua and seconded by Jean MacLennan, the directors approved by a 4 Yes, 1 Abstain (Patricia Laudisio) vote the motion to reinvest one (1), nominal \$248K CD maturing in January 2020 in one (1) new, nominal \$248K CD with term ending in April 2023, with coupon rate of about 1.80%, as recommended by Morgan Stanley.

18) ADJOURNMENT -- President Marilyn Brewer adjourned the meeting at 11:40 AM.



John E. Muse, Secretary



Date

Next Regular Meeting January 9, 2020 at 10:00am in the Main Lounge.

Next Executive Meeting: December 19, 2019 at 9:00am in MPR2.